



What Did the FA Do For Me in 2008-09?

FALL/WINTER, 2008

NEWSLETTER TOPIC: HOW IS UCRP FUNDED?

The FA at UCLA set up the basics of pension funding. The Q&A format was called "A Primer on UCRP Pension Contributions." The FA urged the UC Regents to

- Provide figures for MVA (Market Value of Assets) of UCRP on a quarterly basis.
- Make transparent all assumptions about calculating the AAL (Actuarial Accrued Liabilities), including salary growth, discount rate, and life expectancy.
- Assume conservative principles in calculating the Normal Cost.
- Retain the historical precedent of splitting employer & employee contributions on a 4 to 1 ratio.
- Adjust contributions annually to maintain a 100% funding ratio.
- Base the request for state contributions on the full Normal Cost.
- Require all UC employers & employees to make the same contribution as requested from the state and from state employees.
- Allow employees to take their contrib. from their DCP accounts if they wish.

www.uclafaculty.org/FASite/Newsletters.html

WINTER-SPRING, 2009

NEWSLETTER TOPIC: WHO HAS TO PAY CONTRIBUTIONS INTO UCRP?

In the Winter/Spring, the UCLA FA published a newsletter on the complex issue of who has to pay contributions into the UC retirement system. The Q&A format covered the current UC budget situation, CA's support of UCRP before the contribution holiday beginning in 1990, the politics of State support of UCRP today, finding the funds to pay the UCRP employee contribution, and the politics of the UC employer contribution.

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In a follow up letter to the UC Regents, June 26, 2009, the FA calculated that it will cost UC about \$533,33 a day for every day they delay resuming contributions to UCRP.

Open Letter to the UC Regents, June 17, 2009

The UCLA FA requested that the Regents get more involved in the changes happening to the University. On June 19, this letter was cited on the front page of the San Francisco Chronicle and in the Assoc. Press, Los Angeles News.

[http://www.uclafaculty.org/FASite/FA at UCLA.html](http://www.uclafaculty.org/FASite/FA_at_UCLA.html)

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the Faculty Association Blogsite at www.uclafacultyassociation.blogspot.com